



Assurance For Nonprofits

Audit, Compliance & Governance

Nonprofits face growing expectations for financial transparency, grant compliance, and board oversight. Independent assurance helps strengthen reporting, protect funding, and support sound governance. Audits—whether required by regulators, funders, or the board—provide clarity and confidence.

WHY ASSURANCE MATTERS

Nonprofits operate under increasing expectations from donors, grantors, and board leadership. Independent assurance helps strengthen financial reporting, support grant compliance, and reinforce trust with stakeholders.

WHEN AN AUDIT IS NEEDED

Many organizations first encounter audits due to funding requirements, regulatory thresholds, or board oversight. Even when not required, assurance services can strengthen governance and financial accountability.



AUDIT TRIGGERS

- Revenue exceeds regulatory thresholds
- Government grants received
- (Single Audit may apply)
- Funders require audited financials
- Board requests independent review



COMMON CHALLENGES

- Tracking restricted vs unrestricted funds
- Grant documentation and allowable expenses
- Financial reporting for boards and funders
- Internal controls over spending



PREPARATION STEPS

- Maintain organized grant documentation
- Reconcile accounts monthly
- Keep board minutes current
- Use a nonprofit-structured chart of accounts

DISCUSS YOUR ORGANIZATION'S ASSURANCE NEEDS
Modesto 209-577-4800 | Sonora 209-536-1218 | athertoncpas.com



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