

10 Tax Strategies Many Small Businesses Miss



S-Corp Election

An S-Corp structure can reduce self-employment tax by dividing owner income between salary and distributions.



Multi State Tax Exposure

Operating, hiring, or selling across state lines can create filing obligations in multiple states.



Owner Compensation Strategy

How owners pay themselves affects payroll tax, income tax, and compliance with IRS reasonable compensation rules.



Business Tax Credits

Federal and state credits may significantly reduce tax liability for qualifying activities or investments.



Retirement Planning Through the Business

Business-sponsored retirement plans allow owners to defer more income while building long-term savings.



Entity Structure Review

The structure chosen when the business began may not remain the most tax-efficient as profits increase.



Timing Income and Expenses

Strategically accelerating deductions or deferring income can influence the total tax liability for the year.



Planning for a Future Sale or Transition

Early planning can influence how a business sale is taxed and how much owners ultimately retain.



Equipment and Asset Purchases

Certain equipment and technology investments may qualify for accelerated deductions under current tax rules.



Mid Year Tax Projection

A mid-year review provides time to adjust strategy before year-end deadlines limit available options.

Stronger Tax Strategy Starts with the Right Guidance.
Thoughtful tax planning helps small businesses retain more earnings and avoid unexpected liabilities.

